

December 5, 2017

Dear valued customer,

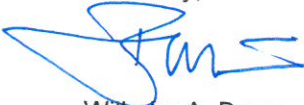
This letter is to communicate an important strategic decision. After a thorough analysis, Bocar Group has decided to take a step towards internationalization, by expanding within the NAFTA region with a new green field facility in the US Southeast area.

Driven by regulations in the CAFE standards and the responsibility of protecting our Earth, the automotive industry has been evolving in a positive trend in the last years. New developments and new challenges face our business such as the focus for reducing weight. Structural aluminum components will play a major roll and Bocar Group has developed the know how to produce these parts in Mexico in the past years. We are also experiencing a big technology evolution with electrification, which emphasizes the need for aluminum body parts as an efficient solution for weight savings. Therefore, we have decided to dedicate our new facility to produce these components and we feel confident that our experience and applied technology over these years will land us safely in this new venture.

Bocar will start its operations in Huntsville, Alabama in the 2019-2020 time frame. The new operation will be a 32,500 sqm plant with 8 to 10 High Pressure Die Cast machines and all subsequent processes needed. Our product portfolio will include, but not exclusively, Shock Towers, Longitudinal members, Cross members, Subframes and Pillars. We are taking a logical approach in our efforts to bring on board an experienced local team that along with our experts will ensure Bocar's high quality standards and operational excellence.

We want to express our deep appreciation for the support you have offered to the project, and we rely on it to remain growing successfully together.

Sincerely,



Wilhelm A. Baum
CEO



Marcus F. Baur
President